

Subordination of Mortgage

I/we, _____
present holder(s) of a mortgage on property located at _____,

Massachusetts (“Premises”)
from _____ to _____
dated _____
_____ and recorded with Nantucket Registry of Deeds in
Book _____, Page _____, or filed with _____ County Registry
District of the Land Court as Document No. _____ noted on Certificate of
Title _____ (“Subordinated Mortgage”), for consideration paid, hereby
subordinate (the lien of) the Subordinated Mortgage and the obligations secured thereby to a
Year- Round Occupancy and Affordable Housing Deed Restriction covering the Premises given
by _____ to _____

_____ (“Deed Restriction”) to be recorded herewith, to the same extent as if the Deed Restriction had
been executed and recorded before the execution and recording of the Subordinated Mortgage.

In Witness Whereof, the said _____
has caused its corporate seal to be hereto affixed and these presents to be signed in its name and
behalf by _____ its _____
this _____ day of _____, 20 _____.

by: _____, 20 _____

[Attach appropriate notary acknowledgement certificate here]