

BID BOND

THE STANDARD PRINTED BID BOND FORM OF ANY BONDING COMPANY ACCEPTABLE TO THE CITY MAY BE USED IN LIEU OF THE BELOW APPROVED SAMPLE BOND FORM, PROVIDED THE SECURITY STIPULATIONS PROTECTING THE CITY OF FULLERTON ARE NOT IN ANY WAY REDUCED BY USE OF THE SURETY COMPANY'S STANDARD PRINTED FORM.

The bond shall be duly executed by a responsible corporate surety authorized to issue such bonds in the State of California.

KNOW ALL MEN BY THESE PRESENTS;

That _____ as *Principal*,
and _____ as *Surety*, are
held and firmly bound unto the City of Fullerton hereinafter called the Owner in the sum of _____
_____ dollars

(not less than 10 percent of the total amount of the bid)

for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, said Principal has submitted a bid to the Owner to perform the Work required under the bidding schedule of the Owner's Contract Documents entitled:

PROJECT NAME

NOW THEREFORE, if said Principal is awarded a contract by the Owner, and, within the time and in the manner required in the "Invitation to Bid" enters into a written Agreement on the form of agreement bound with said Contract Documents, furnishes the required Certificates of Insurance, and furnishes the required Performance Bond and Payment Bond, then this obligation shall be null and void, otherwise it shall remain in full force and effect. In the event suit is brought upon this bond by the Owner and the Owner prevails, said Surety shall pay all costs incurred by the Owner in such suit, including a reasonable attorney's fee to be fixed by the court.

SIGNED AND SEALED, this _____ day of _____, 20_____

(Principal)

(Surety)

By: _____
(Signature)

(SEAL AND NOTARIAL
ACKNOWLEDGMENT OF SURETY)

By: _____
(Signature)