

THE CITY OF FREDERICK
BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we _____, as Principal, and _____, a corporation duly organized under the laws of the State of _____, and authorized to do business in the State of Maryland, as Surety, are held and firmly bound unto The City of Frederick, Maryland, hereinafter called "City", in the full and just sum of _____ Dollars (\$_____), lawful money of the United States of America, to be paid to The City of Frederick, Maryland, to which payment well and truly to be made and done, we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents,

WHEREAS, the Principal has submitted a Bid for _____,

NOW, THEREFORE, if the Principal, upon acceptance by the City of its Bid identified above, within the period specified herein for acceptance shall execute such further contractual documents, if any, and give such bond(s) as may be required by the terms of the Bid as accepted within ten working days after receipt of the forms, or in the event of failure so to execute such further contractual documents and give such bonds, if the Principal shall pay the City for any cost of procuring the work which exceeds the amount of its Bid, then the above obligation shall be void and of no effect; otherwise, it shall remain in full force and effect.

The Surety executing this instrument hereby agrees that its obligation shall not be impaired by any extension(s) of the time for acceptance of the Bid that the Principal may grant to the City, notice of which extension(s) apply only with respect to extensions aggregating not more than ninety (90) calendar days in addition to the period originally allowed for acceptance of the Bid.

IN WITNESS WHEREOF, the said _____ (Principal) has caused this bond to be signed in its name by its President and its corporate seal hereunto affixed, duly attested by its Secretary, and the said _____ (Surety) has caused this bond to be signed in its name by its _____ this ____ day of _____, in the year 20__.

WITNESS:

NAME OF PRINCIPAL/CONTRACTOR:

By: _____

By: _____

Signature

ATTEST:

Print Name

By: _____

Secretary

Title

WITNESS:

NAME OF SURETY:

By: _____

Address: _____

By: _____

Signature (Attorney-In-Fact)