

**THE CITY OF FREDERICK**  
**BID BOND**

KNOW ALL MEN BY THESE PRESENTS, that we \_\_\_\_\_, as Principal, and \_\_\_\_\_, a corporation duly organized under the laws of the State of \_\_\_\_\_, and authorized to do business in the State of Maryland, as Surety, are held and firmly bound unto The City of Frederick, Maryland, hereinafter called "City", in the full and just sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_), lawful money of the United States of America, to be paid to The City of Frederick, Maryland, to which payment well and truly to be made and done, we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents,

WHEREAS, the Principal has submitted a Bid for \_\_\_\_\_,

NOW, THEREFORE, if the Principal, upon acceptance by the City of its Bid identified above, within the period specified herein for acceptance shall execute such further contractual documents, if any, and give such bond(s) as may be required by the terms of the Bid as accepted within ten working days after receipt of the forms, or in the event of failure so to execute such further contractual documents and give such bonds, if the Principal shall pay the City for any cost of procuring the work which exceeds the amount of its Bid, then the above obligation shall be void and of no effect; otherwise, it shall remain in full force and effect.

The Surety executing this instrument hereby agrees that its obligation shall not be impaired by any extension(s) of the time for acceptance of the Bid that the Principal may grant to the City, notice of which extension(s) apply only with respect to extensions aggregating not more than ninety (90) calendar days in addition to the period originally allowed for acceptance of the Bid.

IN WITNESS WHEREOF, the said \_\_\_\_\_ (Principal) has caused this bond to be signed in its name by its President and its corporate seal hereunto affixed, duly attested by its Secretary, and the said \_\_\_\_\_ (Surety) has caused this bond to be signed in its name by its \_\_\_\_\_ this \_\_\_\_ day of \_\_\_\_\_, in the year 20\_\_\_\_.

WITNESS:

NAME OF PRINCIPAL/CONTRACTOR:

By: \_\_\_\_\_

By: \_\_\_\_\_

Signature

ATTEST:

Print Name

By: \_\_\_\_\_  
Secretary

Title

WITNESS:

NAME OF SURETY:

By: \_\_\_\_\_

Address: \_\_\_\_\_

By: \_\_\_\_\_  
Signature (Attorney-In-Fact)