

SECTION 00440 - BIDDER'S SELECTION OF PAYMENT METHOD

The Authority offers suppliers the option of receiving payments via ePayables **or** via Automated Clearing House (ACH).

A. Bidder has the option to receive payments utilizing an ePayables solution during the entire term of this Contract. Payment will be processed by Accounts Payable using the ePayable system upon Account Payable's receipt of a Pay Application. After the payment is processed, the Pay Application will be reviewed and verified by the Authority Project Manager. Bidder retains the right to request a review of the rejected or corrected Pay Application. Any further adjustment to the Pay Application resulting from the review will be made in the next billing period. Merchant services fees will apply and are determined by Bidder's agreement with its bank or financial institution that processes credit or debit card payments on behalf of Bidder (Merchant Acquirer). The Authority is not responsible for any agreed upon terms between Bidder and Bidder's Merchant Acquirer.

OR

B. Bidder also has the option to receive payments via Automated Clearing House (ACH). Payment will be issued within 20 days after Authority's verification and approval of a Pay Application. Authority may reject a Pay Application or correct the Pay Application when errors are found. Bidder retains the right to request a review of the rejected or corrected Pay Application. Any further adjustment to the Pay Application resulting from the review will be made in the next billing period.

Bidder may at any time during the term of this Contract elect to change its payment method to ePayables upon written notice to the Vice President of Planning and Development and the completion of Authority's ePayables application process. If the payment method is changed to ePayables, the information and process described above in Paragraph A, ePayables, will apply.

Please select one of the following electronic payment methods based on the information provided above:

1. ePayables:

☐ Bidder would like to receive payments via ePayables.

OR

2. ACH:

☐ Bidder would like to receive payments via ACH.

Please provide name and contact information for Bidder's Accounts Receivable Representative that will be responsible for invoicing the Authority during the term of this Contract.

Name: _____

Title: _____

Office Mailing Address: _____

City: _____

State: _____

Zip Code: _____

Phone: _____

Ext: _____

Fax: _____

Email: _____

Signature

Title

Printed Name

Date

END OF SECTION