

## Town of Davie

## **BID BOND**

KNOW ALL MEN BY THESE PRESENTS, that we:

WHEREAS, the Principal is about to submit, or has submitted to the Town of Davie, Florida, a bid in response to an Invitation to Bid issued by the Town; and

WHEREAS, the Principal desires to file this Bond in accordance with law, in lieu of a certified bidder's check otherwise required to accompany its Bid.

NOW THEREFORE, the conditions of this obligation are such that if the Bid is accepted by the Town, the Principal shall within ten (10) calendar days after receipt of a contract, execute said contract and upon the terms, conditions and price set forth in the Invitation to Bid and Bid, in the form and manner required by the Town of Davie, Florida, and execute a sufficient and satisfactory Public Construction Bond payable to the Town of Davie, Florida, in an amount of one hundred percent (100%) of the total contract price, as indicated in the Bid, in form and with security satisfactory to the said Town, then this obligation is to be void, otherwise to be and remain in full force and virtue in law; and the Surety shall, upon failure of the Principal to comply with any or all of the foregoing requirements within the time specified above, immediately pay to the Town upon demand the amount hereof, not as a penalty but as liquidated damages.

IN TESTIMONY THEREOF, the Principal and Surety have caused these present to be duly signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_, 2\_\_\_\_\_.

## **Bidder as PRINCIPAL:**

Company: \_\_\_\_\_

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

**SURETY:**

Company: \_\_\_\_\_

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_