

## Town of Davie

### BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we:

\_\_\_\_\_ (the "Principal"), and  
\_\_\_\_\_ (the "Surety"), a corporation  
authorized to do business as a surety in the State of Florida, bind ourselves, our heirs, executors,  
administrators, successors and assigns, jointly and severally and firmly by these presents in the full  
and just sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) good and  
lawful money of the United States of America, to be paid upon demand of the **Town of Davie, Florida**.

WHEREAS, the Principal is about to submit, or has submitted to the Town of Davie, Florida, a bid in  
response to an Invitation to Bid issued by the Town; and

WHEREAS, the Principal desires to file this Bond in accordance with law, in lieu of a certified bidder's  
check otherwise required to accompany its Bid.

NOW THEREFORE, the conditions of this obligation are such that if the Bid is accepted by the Town,  
the Principal shall within ten (10) calendar days after receipt of a contract, execute said contract and  
upon the terms, conditions and price set forth in the Invitation to Bid and Bid, in the form and manner  
required by the Town of Davie, Florida, and execute a sufficient and satisfactory Public Construction  
Bond payable to the Town of Davie, Florida, in an amount of one hundred percent (100%) of the total  
contract price, as indicated in the Bid, in form and with security satisfactory to the said Town, then this  
obligation is to be void, otherwise to be and remain in full force and virtue in law; and the Surety shall,  
upon failure of the Principal to comply with any or all of the foregoing requirements within the time  
specified above, immediately pay to the Town upon demand the amount hereof, not as a penalty but as  
liquidated damages.

IN TESTIMONY THEREOF, the Principal and Surety have caused these present to be duly signed and  
sealed this \_\_\_\_\_ day of \_\_\_\_\_, 2\_\_\_\_\_.

**Bidder as PRINCIPAL:**

Company: \_\_\_\_\_

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

**SURETY:**

Company: \_\_\_\_\_

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_