
BID BOND

State of Florida, County of _____

Know all men by these presents that we, _____ as Principal, and _____, as Surety, a Corporation chartered and existing under the laws of the State of _____, with its principal offices in the City of _____, and authorized to do business in the State of Florida are held and firmly bound unto the sponsor in the full and just sum of 5% of the Total Bid Price, in good and lawful money of the United States of America, to be paid upon demand by sponsor, to which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, and assigns, joint and severally and firmly by these presents.

The condition of this obligation is such, that whereas the Principal has submitted the attached Bid, dated _____, for **Potable Water Looping – Jackson Road & US 41, Bid # 262810FB**. Now, therefore, if the Principal shall withdraw said Bid prior to the date of opening the same, or shall within 10 days after the prescribed forms are presented to him for signature enter into a written Contract with Sarasota County Florida in accordance with the Bid as accepted and give a Performance and Payment Bond with good and sufficient surety or sureties as may be required for the faithful performance and proper fulfillment of such Contract and for the prompt payment of all persons furnishing labor or materials in connection therewith or, in the event of failure to enter into such Contract and give such bond within the time specified, if the principal shall pay the County the difference between the amount specified in said Bid and the amount for which the County may procure the required work and/or supplies provided the latter amount to be in excess of the amount specified in said Bid, then the above obligations shall be void; otherwise, to remain in full force and effect.

In witness whereof, the above written parties have executed this instrument under their several seals dated _____, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

(Sign here if the Contractor is an Individual)

IN THE PRESENCE OF:

(SEAL)

Individual Principal

Address

Business Address

(Sign here if the Contractor is a Partnership)

Firm Name

IN THE PRESENCE OF:

General Partner

Address

Business Address

(Sign here if the Contractor is a Corporation)

Corporation Principal

ATTEST:

BY: _____
As President

(AFFIX CORPORATE SEAL)

Business Address

Corporate Surety

BY: _____
As Authorized Agent

(AFFIX CORPORATE SEAL)

Business Address

State of Florida, County of Sarasota